

INCOME and EXPENDITURE REPORT
for year ending 5th April 2013

OPENING BALANCE			£3,469
INCOME:			
- Website Advertising	£350		
- Club & Team Fees	<u>£2,510</u>	£2,860	
EXPENDITURE:			
- League Administration 2012/13	£1,200		
- WebSite - Hosting & Maintenance	£174		
- Trophies & Engraving	£258		
- Companies House - Annual return	£14		
- PayPal fees	£42		
- Meeting Room expenses	£193	<u>£1,881</u>	
		SURPLUS	<u>£979</u>
CLOSING BALANCE			£4,448

FINANCE REPORT

	<u>@ April 2013</u>	<u>@ April 2012</u>	<u>@ April 2011</u>
Opening Balance	£3,469	£2,156	£1,569
Suplus/ (Deficit)	£979	£1,313	£587
Closing Balance	£4,448	£3,469	£2,156

Minimal changes were required to the Online Administration system, which continues to work well.

FINANCIAL PROJECTION FOR 2013/14 SEASON

INCOME:			
- Club Registration fees (14 * £50)	£700		
- Team Entry Fees (47 * £45)	£2,115		
- Website Advertising	<u>£300</u>	£3,115	
EXPENDITURE:			
- League Administration 2013/14	£1,200		
- WebSite Maintenance & Development	£250		
- Trophies & Engraving	£250		
- Companies House - Annual return	£15		
- PayPal fees	£75		
- Meeting expenses	£100		
- Miscellaneous	£300	<u>£2,190</u>	
PROJECTED SURPLUS:			£925

It is proposed to keep Club Registration at **£50** and Team Entry at **£45**.
The **£10** penalties will continue to be imposed for late registration.